



ECONOMIC
DEVELOPMENT
CORPORATION

City of Seguin

210 E. Gonzales Street
Seguin TX, 78155

Meeting Minutes

Seguin Economic Development Corporation

Thursday, March 7, 2024

10:00 AM

Seguin City Council Chambers

Public

NOTICE OF MEETING

The Seguin Economic Development Corporation (SEDC) Board of Directors held a regular meeting on Thursday, March 7, 2024, at 10:00 A.M. at the Seguin City Council Chambers, 210 E. Gonzales Street, Seguin, Texas 78155. This meeting was open to the public and is subject to the open meeting laws of the State of Texas

MEETING AGENDA

1. Call to Order.

SEDC Board Vice President Don Keil called the meeting to order at 10:05 AM.

2. Pledge of Allegiance

3. Roll Call

SEDC Board President Carlos Moreno arrived to the meeting at 10:09 AM.

Also present were Donna Dodgen - Mayor of Seguin, Steve Parker - Seguin City Manager, Josh Schneuker - SEDC Executive Director, Brittney Watson - SEDC Marketing and Events Manager, and Allison Bastian-Rodriguez - SEDC Attorney.

Present: 4 - Drew Engelke, Robert Meservey, Elaine Bennett, and Don Keil

Presiding: 1 - Carlos Moreno

4. Public Comments

No public comments were made.

5. Approval of the minutes of the Seguin Economic Development Corporation Regular Meeting held on February 12, 2024 – Carlos Moreno.

Director Elaine Bennett made a motion to approve the minutes of the SEDC Regular Meeting held on February 12, 2024. Director Rob Meservey seconded the motion, the motion carried unanimously.

6. Presentation and approval of the SEDC Financial Report as of December 31, 2023 – Susan Caddell.

Director Rob Meservey made a motion to approve the SEDC Financial Report as of December 31, 2023. Director Elaine Bennett seconded the motion, the motion carried unanimously.

7. Presentation and approval of the SEDC Investment Report for the 1st Quarter of Fiscal Year 2024 – Susan Caddell.

Director Don Keil made a motion to approve the SEDC Investment Report for the 1st Quarter of Fiscal Year 2024. Director Rob Meservey seconded the motion, the motion carried unanimously.

8. Presentation of the Fiscal Year 2022-2023 Seguin Economic Development Corporation Annual Audit – Susan Caddell and Debbie Fraser.

9. Presentation, discussion, and possible action on a Resolution amending the Fiscal Year 2023-2024 SEDC Budget – Josh Schneuker.

Director Rob Meservey made a motion to approve a Resolution amending the Fiscal Year 2023-2024 SEDC Budget. Director Don Keil seconded the motion, the motion carried unanimously.

10. Presentation, discussion, and possible action on a Resolution authorizing the First Amendment to the Incentive Agreement between the Seguin Economic Development Corporation and Texas State Technical College – Josh Schneuker.

Director Elaine Bennett made a motion to approve a Resolution authorizing the First Amendment to the Incentives Agreement between the SEDC and Texas State Technical College. Director Rob Meservey seconded the motion, the motion carried unanimously.

11. Presentation on Seguin Economic Development Corporation Monthly Staff Report – Josh Schneuker

- Marketing and Recruitment Report: KPI Report, Targeted Industry Recruitment Update, Retail Recruitment Update, Lead Generation and Marketing Activities Update
- Business Retention & Expansion (BRE) Program Report: BRE KPI Report, BRE Activities Update, Workforce Development Projects Update
- Active Projects Report: Comprehensive Economic Development Strategy (CEDS) Update, Active Incentive Agreements Update, New Business/Development Projects Update, Business Expansion Projects Update, Active Infrastructure Projects Update, Active Retail Projects Update
- Economic Indicators Report: City of Seguin Permit Data Update, Labor Market Information Update

12. Closed Session: The Seguin Economic Development Corporation Board of Directors will meet in Closed Session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

The SEDC Board of Directors convened into Closed Session at 10:35 AM.

Section 551.087 – Deliberation Regarding Economic Development Negotiations: (1) to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations. (2) to deliberate the offer of a financial or other incentive to a business prospect.

- Project Jackpot
- Project DIY

Section 551.072 – Deliberation Regarding Real Property: to deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person.

- TSTC Future Campus Project

13. Reconvene into Regular Session

The SEDC Board of Directors reconvened into Regular Session at 11:15 AM.

14. Possible discussion and action related to Project Jackpot, Project DIY, and/or the TSTC Future Campus Project – Josh Schneker.

No action was taken.

15. Adjournment.

SEDC Board President Carlos Moreno adjourned the meeting at 11:15 AM.

Signature: 
 Name: Robert Meservey
 Position: Secretary

Date: 6/10/2024