



**ECONOMIC
DEVELOPMENT
CORPORATION**

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March 5, 2018 SEDC Board of Directors Meeting Minutes

The Board of Directors of the Seguin Economic Development Corporation (SEDC) will held a regular meeting on Monday, March 5, 2018 at 12:00 pm. at the Municipal Annex Building Conference Room, 211 North River Street, Seguin, Texas for discussion and possible action on the following matters:

1. Call to Order.

Board President, Robert Haynes called the meeting to order at 12:00 PM.

2. Pledge of Allegiance.

3. Roll Call.

Board Members Present: Robert Haynes, Gilbert Acuna, Dr. Stuart Dorsey, Mary Reiley, and Andrew Koenig. Other Present: Josh Schneuker, Ashlynn Tovar, Jennifer Gauna, Mayor Don Keil, Doug Faseler, Susan Caddell, Angela Dickerson and Nancy Vaughn.

4. Public Comments.

Josh Schneuker introduced the SEDC Intern, Brandon Elliot.

5. Consideration, discussion and action on the approval of the minutes of the Seguin Economic Development Corporation regular meeting held on January 8, 2018.

Director Stuart Dorsey, made a motion to approve the minutes of the Seguin Economic Development Corporation regular meeting held on January 8, 2018. Director Gilbert Acuna seconded the motion, the motion carried unanimously.

6. Presentation of Fiscal Year 2016-2017 Annual Audit – Nancy Vaughn, Armstrong and Associates.

Nancy Vaughn of Armstrong and Associates went over the 2016-17 SEDC Annual Audit. Pages 8, 18 and 20 of the Fiscal Year 2016-2017 Annual Audit were highlighted. Director Dr. Stuart Dorsey made a motion to approve the Fiscal Year 2016-2017 Annual Audit. Director Andrew Koenig seconded the motion, the motion carried unanimously.

7. Consideration, discussion and action on the approval of the Seguin Economic Development Corporation Financial Report as of December 31, 2017 – Susan Caddell, Director of Finance.

Director Mary Reilley made a motion to approve the Seguin Economic Development Corporation Financial Report as of December 31, 2017. Director Andrew Koenig seconded the motion, the motion carried unanimously.

8. Consideration, discussion and action on Quarterly Investment Report – Susan Caddell, Director of Finance.

Director Andrew Koenig made a motion to approve the Quarterly Investment Report. Director Gilbert Acuna seconded the motion, the motion carried unanimously.

9. Presentation and discussion on Central Texas Technology Center Report – Joshua Schneuker, Director of Economic Development.

Josh Schneuker gave an update on the Central Texas Technology Center Report and also announced that Chester Jenke has made a career change and now is employed by the Greater New Braunfels Economic Development Foundation.

10. Presentation and discussion on UTSA Small Business Development Center Satellite Office Quarterly Report – Joshua Schneuker, Director of Economic Development.

Josh Schneuker presented on the UTSA Small Business Development Center Satellite Office Quarterly Report for the first quarter of 2018.

11. Presentation and discussion on Staff Report – Joshua Schneuker, Director of Economic Development.

Josh Schneuker presented on the Seguin Economic Development Corporation Staff Report for the period of February 5 to March 5, 2018. Items discussed included Prospect Leads, American Colors, Upcoming 10-35 events, Arroyo Ranch, Small Business Resource Fair, CTE Month and other upcoming events.

12. Adjournment and move into Executive Session under Subsections (1) and/or (2) of Section 551.087, Section 551.071, 551.072, and 551.074 of the Texas Government Code to discuss and deliberate regarding:

- a. Commercial or financial information the SEDC has received regarding one or more business prospects the SEDC seeks to have locate, stay or expand in the City of Seguin, and to deliberate financial or other incentives for such businesses and/or consultation with the SEDC's attorneys.
- b. Quarterly Compliance Report.

The board convened into Executive Session at 12:40 p.m.

13. Reconvene into Regular Session for discussion and possible action on executive session items – Joshua Schneker, Director of Economic Development.

The Board reconvened into Regular Session at 1:02 p.m. Director Stuart Dorsey made a motion to approve a Resolution terminating the Performance Agreement and approving a Mutual Release and Settlement Agreement with Cerealto Seguin, LLC. Director Gilbert Acuna seconded the motion, the motion carried unanimously.

14. Set a Date and Time for next Meeting – Tentatively: Monday, April 2, 2018, at 12:00 pm.

15. Adjournment.

The meeting was adjourned at 1:03 p.m.



Date: _____

4/2/18

Stuart Dorsey, Secretary
Seguin Economic Development Corporation