



**ECONOMIC
DEVELOPMENT
CORPORATION**

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NOTICE OF MEETING

The Board of Directors of the Seguin Economic Development Corporation (SEDC) will hold a regular meeting on **Monday December 2, 2019 at 12:00 pm.** at the **Seguin City Council Chambers, 210 E. Gonzales Street, Seguin, Texas 78155.**

AGENDA

1. Call to Order.

SEDC Board President, Andrew Koenig called the meeting to order at 12:00 PM.

2. Pledge of Allegiance.

3. Roll Call.

Board Members Present: *Carlos Moreno, Andrew Koenig and Mary Reiley.*

Others Present: *Don Keil - Mayor, Rick Cortes – Acting City Manager, Joshua Schneuker - Executive Director, Lindsay Dennis - Assistant Director, Brittney Watson - Administrative and Marketing Assistant, and Susan Caddell - Director of Finance.*

4. Public Comments.

Josh Schneuker, Executive Director, presented retiring SEDC Board Member, President Andrew Koenig, with a plaque for his service and dedication to the SEDC Board.

5. Approval of Minutes:

- a) Consideration, discussion and action on the approval of the minutes of the Seguin Economic Development Corporation regular meeting held on November 4, 2019.

Director Mary Reiley made a motion to approve the minutes of the Seguin Economic Development Corporation regular meeting held on November 4, 2019. Director Carlos Moreno seconded the motion, the motion carried unanimously.

6. Financial Reports:

- a) Presentation, discussion and action on the approval of the SEDC Financial Reports as of September 30, 2019 – Susan Caddell, Director of Finance.

Director Mary Reiley made a motion to approve the SEDC Financial Reports as of September 30, 2019. Director Carlos Moreno seconded the motion, the motion carried unanimously.

- b) Consideration and possible action on the SEDC Investment Report for the 4th Quarter of Fiscal Year 2019 – Susan Caddell, Director of Finance.

Director Mary Reiley made a motion to approve the SEDC Investment Report for the 4th Quarter of Fiscal Year 2019. Director Carlos Moreno seconded the motion, the motion carried unanimously.

7. Presentations and Reports:

- a) Presentation and discussion on Seguin Economic Development Corporation FY 2018-2019 Annual Report – Joshua Schneuker, Executive Director.

SEDC Executive Director Josh Schneuker made a presentation on the SEDC FY 2018-2019 Annual Report.

- 8. Executive Session:** The Seguin Economic Development Corporation Board of Directors will meet in Executive Session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

a) Section 551.072 – Deliberation Regarding Real Property

b) Section 551.087 – Deliberation Regarding Economic Development Negotiations

- i. to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations.
- ii. to deliberate the offer of a financial or other incentive to a business prospect.

The SEDC Board of Directors convened into Executive Session at 12:23 PM.

9. **Reconvene into Open Session:** The Seguin Economic Development Corporation Board of Directors will reconvene into open session to discuss, consider, and/or take any action necessary related to the executive session, and/or related items.

The SEDC Board of Directors reconvened into Regular Session at 12:37 PM.

- a) Consideration, discussion and possible action on **SEDC Resolution 2019-16**, authorizing certain financial incentives for Project Rock – Joshua Schneuker, Executive Director.

Director Mary Reiley made a motion to approve SEDC Resolution 2019-16, authorizing certain incentives for the United Alloy Texas, LLC, manufacturing facility. Director Carlos Moreno seconded the motion, the motion carried unanimously.

- b) Consideration, discussion and possible action on a recommendation to the Seguin City Council to approve a property tax abatement application submitted by Project Rock, and to authorize a property tax abatement pursuant to the application – Joshua Schneuker, Executive Director.

Director Mary Reiley made a motion to recommend to the Seguin City Council to approve a property tax abatement application submitted by United Alloy Texas, LLC, and to authorize a property tax abatement pursuant to the application. Director Carlos Moreno seconded the motion, the motion carried unanimously.

10. Requests and Announcements:

- a) Announcement and/or Requests by Board Members to place items on a future SEDC Board Meeting agenda.
- b) Announcements by staff.

SEDC Executive Director Josh Schneuker announced the tentative date for the next regular SEDC Board of Directors Meeting as January 6, 2019.

11. Adjournment.

The meeting was adjourned at 12:39 PM.

Signature: _____

Robert Meserve

Date: _____

1/6/2019

Name (Printed): _____

ROBERT MESERVE

Position: _____

Asst. SECRETARY

Seguin Economic Development Corporation