



**ECONOMIC
DEVELOPMENT
CORPORATION**

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August 5, 2019 SEDC Board of Directors Regular Meeting Minutes

The Board of Directors of the Seguin Economic Development Corporation (SEDC) held a regular meeting on **Monday August 5, 2019 at 12:00 pm.** at the **Seguin City Council Chambers**, 210 E. Gonzales Street, Seguin, Texas 78155.

AGENDA

1. Call to Order.

SEDC Board President, Andrew Koenig called the meeting to order at 12:01 PM.

2. Pledge of Allegiance.

3. Roll Call.

Board Members Present: Carlos Moreno, Andrew Koenig, Drew Engleke and Gilbert Acuna.

Board Members Absent: Mary Reiley.

Others Present: Don Keil - Mayor, Doug Faseler-City Manager, Joshua Schneuker – Executive Director, Ashlynn Read – Business Retention Specialist and Susan Caddell – Director of Finance.

4. Public Comments.

No public comments were made.

5. Consideration, discussion and action on the approval of the minutes of the Seguin Economic Development Corporation regular meeting held on July 1, 2019 and special called meeting held on July 16, 2019.

Director Drew Engleke made a motion to approve the minutes of the Seguin Economic Development Corporation regular meeting held on July 1, 2019 and special called meeting held on July 16, 2019. Director Gilbert Acuna seconded the motion, the motion carried unanimously.

6. Presentation, discussion and action on the approval of the SEDC Financial Reports as of June 30, 2019 – Susan Caddell, Director of Finance.

Director Drew Engleke made a motion to approve the SEDC Financial Reports as of June 30, 2019. Director Gilbert Acuna seconded the motion, the motion carried unanimously.

7. Consideration and possible action on the SEDC Investment Report for the Third Quarter of Fiscal Year 2019 – Susan Caddell, Director of Finance.

Director Drew Engleke made a motion to approve the SEDC Investment Report for the Third Quarter of Fiscal Year 2019. Director Gilbert Acuna seconded the motion, the motion carried unanimously.

8. Discussion and possible action on the approval of an engagement letter for the fiscal year ending September 30, 2019 financial audit with Armstrong, Vaughan, & Associates – Susan Caddell, Director of Finance and Josh Schneuker, Executive Director.

Director Gilbert Acuna made a motion to accept the engagement letter for the fiscal year ending September 30, 2019 financial audit with Armstrong, Vaughan & Associates. Director Drew Engleke seconded the motion, the motion carried unanimously.

9. Consideration and possible action on Resolution 2019-08, adopting the Seguin Economic Development Corporation Plan and Budget for Fiscal Year 2019-2020 – Josh Schneuker, Executive Director.

Director Gilbert Acuna made a motion to accept the Resolution 2019-08, adopting the Seguin Economic Development Corporation Plan and Budget for Fiscal Year 2019-2020. Director Carlos Moreno seconded the motion, the motion carried unanimously.

10. Consideration and possible action on a Resolution 2019-09, approving the Management Services Agreement between the Seguin Economic Development Corporation and the City of Seguin for Fiscal Year 2019-2020 – Josh Schneuker, Executive Director.

Director Drew Engleke made a motion to approve the Management Services Agreement between the Seguin Economic Development Corporation and the City of Seguin for Fiscal Year 2019-2020. Director Gilbert Acuna seconded the motion, the motion carried unanimously.

11. Executive Session – The Seguin Economic Development Corporation Board of Directors will meet in Executive Session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

a) Section 551.087 – Deliberation Regarding Economic Development Negotiations

- i. to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations.
- ii. to deliberate the offer of a financial or other incentive to a business prospect.

The SEDC Board of Directors convened into Executive Session at 12:55 PM.

12. Reconvene into Open Session - The Seguin Economic Development Corporation Board of Directors will reconvene into open session to discuss, consider, and/or take any action necessary related to the executive session, and/or related items.

*The SEDC Board of Directors reconvened into Regular Session at 1:11 PM. Director Carlos Moreno made a motion to accept **Resolution 2019-10** authorizing certain incentives for the Coastal Agriculture Supply, Inc. Business Retention and Expansion Project. Director Drew Engleke seconded the motion, the motion carried unanimously.*

13. Presentation on the Seguin Economic Development Corporation Director’s Report – Josh Schneuker, Executive Director.

SEDC Executive Director Josh Schneuker made a presentation on the SEDC Director’s Report.

14. Requests and Announcements - Requests by Board Members to place items on a future SEDC Board Meeting agenda. Announcements by staff.

SEDC Executive Director Josh Schneuker announced the tentative date for the next regular SEDC Board of Directors Meeting as September 9, 2019.

15. Adjournment.

The meeting was adjourned at 1:13 PM.

Signature:

Mary Reiley

Date:

9/9/19

Name (Printed):

Mary Reiley

Position:

Secretary

Seguin Economic Development Corporation