



**ECONOMIC
DEVELOPMENT
CORPORATION**

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May 6, 2019 SEDC Board of Directors Regular Meeting Minutes

The Board of Directors of the Seguin Economic Development Corporation (SEDC) held a regular meeting on **Monday, May 6, 2019 at 12:00 pm.** at the **Seguin City Council Chambers**, 210 E. Gonzales Street, Seguin, Texas 78155.

AGENDA

1. Call to Order.

SEDC Board President, Andrew Koenig called the meeting to order at 12:00 PM.

2. Pledge of Allegiance.

3. Roll Call.

Board Members Present: Drew Engleke, Andrew Koenig and Mary Reiley.

Board Members Absent: Carlos Moreno and Gilbert Acuna

Others Present: Doug Faseler, Mayor Don Keil, Joshua Schneuker, Jennifer Gauna, Ashlynn Read, Susan Caddell and Larry New.

4. Public Comments.

5. Consideration, discussion and action on the approval of the minutes of the Seguin Economic Development Corporation regular meeting held on April 1, 2019.

Director Mary Reiley made a motion to approve the minutes of the Seguin Economic Development Corporation regular meeting held on April 1, 2019. Director Drew Engleke seconded the motion, the motion carried unanimously.

6. Presentation, discussion and action on the approval of the SEDC Financial Reports as of March 31, 2019 – Susan Caddell, Director of Finance.

Director Mary Reiley made a motion to approve the SEDC Financial Reports as of March 31, 2019. Director Drew Engleke seconded the motion, the motion carried unanimously.

7. Presentation, discussion and action on the Q2-FY19 Investment Report – Susan Caddell, Director of Finance.

Director Mary Reiley made a motion to approve the Q2-FY19 Investment Report. Director Drew Engleke seconded the motion, the motion carried unanimously.

8. Presentation on the UTSA Small Business Development Center Satellite Office Mid-Year Report – Larry New, UTSA Small Business Development Center.

Larry New, Project Manager for the UTSA Small Business Development Center, presented on the UTSA Small Business Development Center Satellite Office Mid-Year Report.

9. Presentation on the Seguin Economic Development Corporation Director's Report – Joshua Schneuker, Executive Director.

SEDC Executive Director Josh Schneuker made a presentation on the SEDC Director's Report.

10. Consideration and possible action on Resolution 2019-03, authorizing Certain Financial Incentives for the Cone Bioproducts Retention and Expansion Project – Joshua Schneuker, Executive Director.

Director Drew Engleke made a motion to approve Resolution 2019-03, authorizing Certain Financial Incentives for the Cone Bioproducts Retention and Expansion Project. Director Mary Reiley seconded the motion, the motion carried unanimously.

11. **Executive Session** – The Seguin Economic Development Corporation Board of Directors will meet in Executive Session pursuant to the Texas Government Code, Chapter 551, to discuss the following:

- a) **Section 551.072 – Deliberation Regarding Real Property**

- b) **Section 551.087 – Deliberation Regarding Economic Development Negotiations**

- i. to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations.
- ii. to deliberate the offer of a financial or other incentive to a business prospect.

The SEDC Board of Directors convened into Executive Session at 12:35 PM.

12. Reconvene into Open Session - The Seguin Economic Development Corporation Board of Directors will reconvene into open session to discuss, consider, and/or take any action necessary related to the executive session, and/or related items.

- a) Consideration and possible action on Resolution 2019-04, authorizing the sale of real estate – Joshua Schneuker, Executive Director


The SEDC Board of Directors reconvened into Regular Session at 12:54 PM. Director Mary Reiley made a motion to approve the Resolution 2019-04, authorizing the sale of SEDC owned property on Stempel Road and Highway 123. Director Drew Engleke seconded the motion, the motion carried unanimously.

13. Set a Tentative Date and Time for next meeting – Joshua Schneuker, Executive Director.

The SEDC Board of Directors have not set a date and time for the next meeting in June.

14. Adjournment.

The meeting was adjourned at 12:58 PM.

Signature:  Date: 6/7/2019
 Name (Printed): Carlos Moreno
 Position: Secretary
 Seguin Economic Development Corporation