

SEGUIN

ECONOMIC DEVELOPMENT CORPORATION

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The Board of Directors of the Seguin Economic Development Corporation (SEDC) will hold a regular meeting on Monday, February 1, 2016 at 12:00 pm. at the Municipal Annex Building, 211 North River, Conference Room, Seguin, Texas for discussion and possible action on the following matters:

1. Call to Order.

The meeting was called to order at 12:01 pm by President Robert Haynes.

2. Pledge of Allegiance.

3. Roll Call.

Andrew Koenig, Leroy Alves, Gilbert Acuna and Robert Haynes were present.

Others present:

Terry Trevino, Ashlynn Tovar, Karlee Scheel, Doug Faseler, Susan Caddell, Angela Dickerson and Mayor Keil

4. Public Comments.

Mayor Don Keil shared that he has received great deal of positive feedback from community members in regards to infrastructure projects, recent developments and overall community morale.

5. Consideration and action on the approval of the minutes of the Seguin Economic Development Corporation meetings held on January 11, 2016.

Director Leroy Alves made a motion to approve the minutes of the Seguin Economic Development Corporation meeting held on January 11, 2016. Director Andrew Koenig seconded the motion, the motion carried unanimously.

6. Consideration and possible action on the approval of the December, 2015 Financial Report – Susan Caddell, Director of Finance.

Susan Caddell, Director of Finance, presented the December, 2015 Financial Report. Director Andrew Koenig made a motion to approve the December, 2015 Financial Report as presented. Director Gilbert Acuna seconded the motion, the motion carried unanimously.

7. Consideration and possible action on the Quarterly Investment Report – Susan Caddell, Director of Finance.

Susan Caddell, Director of Finance, presented the Quarterly Investment Report. Director Andrew Koenig made a motion to approve the Quarterly Investment at presented. Director Leroy Alves seconded the motion, the motion carried unanimously.

8. Update on Capital Improvement Projects – Doug Faseler, City Manager.

Doug Faseler, City Manager, provided the SEDC Board and Staff with an Update on Capital Improvement Projects.

9. Review and discussion on Economic Development Director's Report – Terry Trevino, Director of Economic Development.

Terry Trevino, Director of Economic Development, reported on current SEDC Staff initiatives including project updates, prospect visits, ICSC Recon 2016 motives and networking opportunities.

10. Adjournment and move into Executive Session under Subsections (1) and/or (2) of Section 551.087, Section 551.071, 551.072, and 551.074 of the Texas Government Code to discuss and deliberate regarding:

- a. Commercial or financial information the SEDC has received regarding one or more business prospects the SEDC seeks to have locate, stay or expand in the City of Seguin, and to deliberate financial or other incentives for such businesses and/or consultation with the SEDC's attorneys.
- b. Real Estate Transaction.
- c. Quarterly Compliance Report.

The board convened into Executive Session at 12:54 p.m.

The board reconvened into Regular Session at 1:14 p.m.

11. Reconvene into Regular Session for discussion and possible action on executive session items – Terry Trevino, Director of Economic Development.

Terry Trevino, Director of Economic Development, informed the SEDC Board that two local companies, Techni-Quip and Advanced Cutting Technologies, will officially be coming off of SEDC books. Techni-Quip has decided to pay off their 20 year lease with the city of Seguin, SEDC and the Texas Capital Fund early, removing them from SEDC books, city books and Texas Capital Fund books; now owning their property and building on their own. Trevino also informed the SEDC Board that Advanced Cutting Technologies is also paying off their \$265,256.42 loan received from SEDC, and we will now be releasing a lien.

12. Adjournment.

The meeting was adjourned at 1:18 p.m.



Stuart Dorsey, Secretary
Seguin Economic Development Corporation

Date: 3/11/16